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漢國置業有限公司

Hon Kwok Land Investment Company, Limited

(Incorporated in Hong Kong with limited liability)

(Stock Code: 160)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Li Xiao Ping (李曉平) has been appointed as an executive director of the Company with effect from 11 December 2009.

The board of directors (the “Board”) of Hon Kwok Land Investment Company, Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that Mr. Li Xiao Ping (李曉平) has been appointed as an executive director of the Company with effect from 11 December 2009.

Mr. Li Xiao Ping (李曉平), aged 57, graduated from Jiangsu Institute of Polytechnics with a major in Management Engineering and has obtained a senior economist qualification certificate of the People’s Republic of China (“PRC”). He is a member of the Plant Maintenance Association of Chinese Mechanical Engineering Society and has accumulated over 30 years of experience in economics and management in the PRC.

Mr. Li started his employment with the Group in 1999. He is also a director of certain subsidiaries of the Group. He has no directorship in other listed companies in the last three years. Save as disclosed above, Mr. Li does not have any other business relationship with any directors, senior management or substantial or controlling shareholders of the Company.

At the date hereof, Mr. Li did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract of fixed term entered into between the Company and Mr. Li. His directorship is subject to retirement by rotation and re-election at the Company’s annual general meeting. However, Mr. Li has an employment contract with the Company, such contract is terminable by either party by giving to the other party not less than 6 months’ prior notice in writing. He will be entitled to an annual salary of HK\$1,664,000 which has been fixed by reference to his position, his level of responsibilities and the remuneration policy of the Group. In addition, he is also entitled to a discretionary bonus to be determined by the Board.

Save as disclosed above, there is no other information relating to Mr. Li which is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Taking this opportunity, the Board would like to extend its warmest welcome to Mr. Li to the Board.

By Order of the Board
James Sai-Wing Wong
Chairman

Hong Kong, 10 December 2009

At the date of this announcement, the directors of the Company are Mr. James Sai-Wing Wong, Ms. Madeline May-Lung Wong, Mr. Herman Man-Hei Fung, Mr. Dennis Kwok-Wing Cheung and Mr. Zuric Yuen-Keung Chan and the independent non-executive directors are Dr. Daniel Chi-Wai Tse, Mr. Kenneth Kin-Hing Lam and Professor Hsin-Kang Chang.